

# The Truth About Cost.

## Truth about Taxes

- When approved in 1996, St1 (Sound Move) taxes were to be reduced when the Phase 1 program was completed in 2006.
- In 2000 the legislature eliminated the MVET tax on vehicles. But through legal means ST managed to retain its MVET thru 2028.
- Approval of St2 will likely extend the St1 sales tax in full at least thru 2057. Thru 2057 Sound Transit will have collected \$67 billion in St1 taxes.
- Approval of St2 will increase the ST sales tax from 0.4 to 0.9%. Since it will likely be used to back all 30-year bond sales thru 2027, it likely cannot be reduced until at least after 2057.
- In 2057 Sound Transit will collect \$7.5 billion in local taxes. Thru 2057 Sound Transit will have collected \$144 billion in local taxes.
- The RTID will pay off its bonded debt by 2037 and end its tax collection. Thru its entire program, it will have collected \$16 billion in local taxes.
- Approval of the Roads & Transit package will include a commitment of \$157 billion local tax dollars thru 2057 with only 10% dedicated to Roads.**

**This  
so called,  
“Roads &  
Transit”  
package will  
cost the  
average Puget  
Sound  
household  
\$94,000  
dollars!**

## ST1, ST2 and RTID Annual Tax Revenues

