

### ST Tax Collections with Half-cent Sales Tax Increase for ST2 15-year Plan

Year	Sound Move (ST1) Tax Extension <sup>1</sup>	+0.5% ST2 Sales Tax Increase <sup>2</sup>	Combined ST Tax Collections	Annual Tax per Household <sup>3</sup>			ST Tax Area	
				ST1	ST2	Both	Households	Population
2008	\$360,572,000		\$360,572,000	\$297	\$0	\$297	1,115,589	2,744,066
2009	\$379,201,000	\$372,816,000	\$752,017,000	\$308	\$303	\$610	1,133,661	2,781,111
2010	\$396,666,000	\$393,703,000	\$790,369,000	\$317	\$314	\$631	1,151,800	2,818,100
2011	\$414,961,000	\$413,670,000	\$828,631,000	\$326	\$325	\$652	1,170,000	2,854,900
2012	\$435,310,000	\$434,002,000	\$869,312,000	\$337	\$336	\$673	1,188,300	2,891,800
2013	\$456,830,000	\$454,632,000	\$911,462,000	\$348	\$347	\$695	1,206,500	2,928,600
2014	\$479,387,000	\$475,849,000	\$955,236,000	\$360	\$357	\$718	1,224,800	2,965,400
2015	\$503,188,000	\$497,696,000	\$1,000,884,000	\$372	\$368	\$741	1,243,000	3,002,300
2016	\$528,049,000	\$520,442,000	\$1,048,491,000	\$385	\$380	\$765	1,261,300	3,039,100
2017	\$553,942,000	\$544,105,000	\$1,098,047,000	\$398	\$391	\$790	1,279,500	3,075,900
2018	\$581,716,000	\$568,800,000	\$1,150,516,000	\$412	\$403	\$816	1,297,800	3,112,800
2019	\$610,968,000	\$593,985,000	\$1,204,953,000	\$427	\$415	\$842	1,316,000	3,149,600
2020	\$641,250,000	\$621,737,000	\$1,262,987,000	\$442	\$429	\$871	1,334,200	3,186,400
2021	\$672,818,000	\$651,177,000	\$1,323,995,000	\$458	\$443	\$901	1,351,600	3,215,800
2022	\$705,590,000	\$681,770,000	\$1,387,360,000	\$474	\$458	\$932	1,369,000	3,245,200
<b>2023<sup>4</sup></b>	<b>\$739,936,000</b>	<b>\$713,880,000</b>	<b>\$1,453,816,000</b>	<b>\$491</b>	<b>\$474</b>	<b>\$965</b>	<b>1,386,300</b>	<b>3,274,600</b>
2024	\$776,291,000	\$747,807,000	\$1,524,098,000	\$509	\$490	\$999	1,403,700	3,304,100
2025	\$814,789,000	\$783,560,000	\$1,598,349,000	\$527	\$507	\$1,035	1,421,100	3,333,500
2026	\$855,574,000	\$820,839,000	\$1,676,413,000	\$547	\$525	\$1,072	1,438,400	3,362,900
2027	\$898,734,000	\$860,598,000	\$1,759,332,000	\$568	\$544	\$1,112	1,455,800	3,392,300
<b>2028<sup>5</sup></b>	<b>\$944,399,000</b>	<b>\$902,769,000</b>	<b>\$1,847,168,000</b>	<b>\$590</b>	<b>\$564</b>	<b>\$1,154</b>	<b>1,473,200</b>	<b>3,421,700</b>
2029	\$793,477,000	\$947,428,000	\$1,740,905,000	\$490	\$585	\$1,075	1,490,500	3,451,100
2030	\$834,935,000	\$994,675,000	\$1,829,610,000	\$509	\$607	\$1,116	1,507,900	3,480,500
2031	\$884,644,000	\$1,043,193,000	\$1,927,837,000	\$533	\$628	\$1,161	1,527,800	3,513,700
2032	\$931,807,000	\$1,091,782,000	\$2,023,589,000	\$554	\$649	\$1,203	1,547,700	3,546,800
2033	\$980,224,000	\$1,142,152,000	\$2,122,376,000	\$575	\$670	\$1,246	1,567,600	3,580,000
2034	\$1,031,314,000	\$1,195,345,000	\$2,226,659,000	\$598	\$693	\$1,290	1,587,500	3,613,200
2035	\$1,085,310,000	\$1,251,768,000	\$2,337,078,000	\$621	\$716	\$1,338	1,607,400	3,646,400
2036	\$1,141,402,000	\$1,311,597,000	\$2,452,999,000	\$645	\$742	\$1,387	1,627,300	3,679,600
2037	\$1,200,423,000	\$1,374,641,000	\$2,575,064,000	\$670	\$768	\$1,438	1,647,200	3,712,800
<b>2038<sup>6</sup></b>	<b>\$1,262,839,000</b>	<b>\$1,440,073,912</b>	<b>\$2,702,912,912</b>	<b>\$697</b>	<b>\$795</b>	<b>\$1,492</b>	<b>1,667,000</b>	<b>3,745,900</b>
2039	\$1,328,880,000	<i>\$1,508,621,430</i>	<i>\$2,837,501,430</i>	\$725	\$823	\$1,548	1,686,900	3,779,100
<b>2040<sup>7</sup></b>	<b>\$1,398,697,000</b>	<i>\$1,580,431,810</i>	<i>\$2,979,128,810</i>	<b>\$754</b>	<i>\$852</i>	<i>\$1,606</i>	1,706,800	3,812,300
2041	\$1,472,128,593	\$1,655,660,364	\$3,127,788,956	\$784	\$882	\$1,667	1,726,400	3,847,400
2042	\$1,549,415,344	\$1,734,469,797	\$3,283,885,141	\$816	\$914	\$1,730	1,745,900	3,882,500
2043	\$1,630,759,649	\$1,817,030,560	\$3,447,790,209	\$850	\$947	\$1,797	1,765,400	3,917,500
2044	\$1,716,374,531	\$1,903,521,214	\$3,619,895,745	\$885	\$981	\$1,866	1,785,000	3,952,600
2045	\$1,806,484,194	\$1,994,128,824	\$3,800,613,018	\$921	\$1,017	\$1,938	1,804,500	3,987,700
2046	\$1,901,324,614	\$2,089,049,356	\$3,990,373,970	\$959	\$1,054	\$2,013	1,824,000	4,022,800
2047	\$2,001,144,156	\$2,188,488,106	\$4,189,632,261	\$999	\$1,092	\$2,091	1,843,600	4,057,800
2048	\$2,106,204,224	\$2,292,660,139	\$4,398,864,363	\$1,040	\$1,132	\$2,172	1,863,100	4,092,900
2049	\$2,216,779,946	\$2,401,790,762	\$4,618,570,708	\$1,083	\$1,174	\$2,257	1,882,600	4,128,000
2050	\$2,333,160,893	\$2,516,116,002	\$4,849,276,895	\$1,128	\$1,217	\$2,345	1,902,200	4,163,000
2051	\$2,455,651,840	\$2,635,883,124	\$5,091,534,964	\$1,176	\$1,262	\$2,438	1,921,685	4,198,118
2052	\$2,584,573,562	\$2,761,351,161	\$5,345,924,722	\$1,225	\$1,309	\$2,534	1,941,218	4,233,192
<b>2053<sup>8</sup></b>	<b>\$2,720,263,674</b>	<b>\$2,892,791,476</b>	<b>\$5,613,055,149</b>	<b>\$1,276</b>	<b>\$1,357</b>	<b>\$2,634</b>	<b>1,960,750</b>	<b>4,268,265</b>
<b>Total Tax Collections:</b>								
Thru 2023 <sup>4</sup>	\$8,099,812,000	\$7,938,264,000	\$16,038,076,000	\$5,900	\$5,700	\$11,600		
Thru 2038 <sup>6</sup>	\$22,535,974,000	\$23,846,491,912	\$46,382,465,912	\$14,500	\$15,200	\$29,700		
Thru 2053 <sup>8</sup>	\$51,757,816,218	\$55,818,486,036	<b>\$107,576,302,254</b>	\$29,100	\$31,200	<b>\$60,400</b>		

NOTE: *Italicized numbers are extended estimates by MacIsaac.*

<sup>1</sup> From the ST 2008 Financial Plan. The ST2 ballot issue would extend the Sound Move sales tax in perpetuity.

<sup>2</sup> Source: ST2-2 Financial Plan, as of 8/7/08.

<sup>3</sup> Assumes 80% of all business-related sales tax goes to Households in the costs of goods and services in addition to the 60% of sales tax that comes directly from household consumers, per Department of Revenue estimates.

<sup>4</sup> Assumes the forthcoming Revised ST2 capital program is targeted for completion during 2023.

<sup>5</sup> The *Sound Move* (ST1) MVET collections end after 2028.

<sup>6</sup> If you bought a house in 2009 with a 30-year mortgage, Sound Transit taxes over that 30 years would total \$29,700.

<sup>7</sup> 2040 is the end year of Sound Transit's financial planning period, but not the end of taxes.

<sup>8</sup> As with Sound Move tax collections, Sound Transit will back all ST2 30-year bonds with the ST2 sales tax revenues; All Sound Move taxes will continue in full at least until the bonds are paid off in 2053.